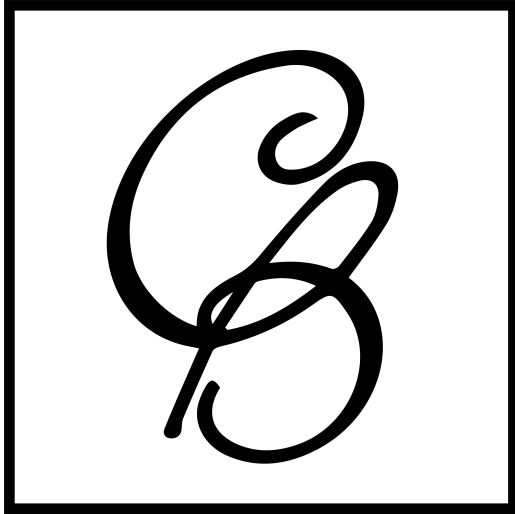




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April 2025

Long Hill Market Insights

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Market Profile & Trends Overview

The table belows shows data & statistics for April 2025 (CM), and the percentage difference of these metrics compared to data from last month (LM), the last three months (L3M), the same month last year (PYM), the entire last year (LY), prior year (PY), year-to-date (YTD), and the prior year-to-date (PYTD).

		CM	LM	L3M	PYM	LY	PY	YTD	PYTD
Inventory	# OF PROPERTIES	12	-40%	-5%	-37%	-4%	47%	-	-
	MEDIAN PRICE	\$674,000	-4%	-6%	-6%	-4%	4%	-	-
	AVERAGE PRICE	\$753,150	2%	5%	0%	-12%	1%	-	-
	PRICE PER SQFT	\$374	4%	9%	26%	27%	19%	-	-
	MONTHS OF SUPPLY	2.0	-40%	-60%	-68%	-67%	14%	-	-
New Listings	# OF PROPERTIES	10	-58%	-12%	-29%	25%	32%	44	15.8%
	MEDIAN PRICE	\$674,000	-12%	7%	-8%	-5%	6%	\$719,000	0.9%
	AVERAGE PRICE	\$744,180	-7%	11%	-5%	0%	7%	\$750,486	4.1%
	PRICE PER SQFT	\$397	15%	31%	13%	81%	57%	\$336	19.6%
Sales	# OF PROPERTIES	6	0%	50%	100%	-10%	-14%	18	-25.0%
	MEDIAN PRICE	\$814,750	15%	22%	-33%	7%	27%	\$762,500	13.8%
	AVERAGE PRICE	\$857,833	25%	24%	-26%	9%	28%	\$758,889	8.7%
	PRICE PER SQFT	\$315	7%	221%	-5%	33%	13%	\$304	10.5%
	SALE-TO-LIST RATIO	105.4%	3.1%	6%	-0.6%	1.1%	2.4%	102.4%	0.1%

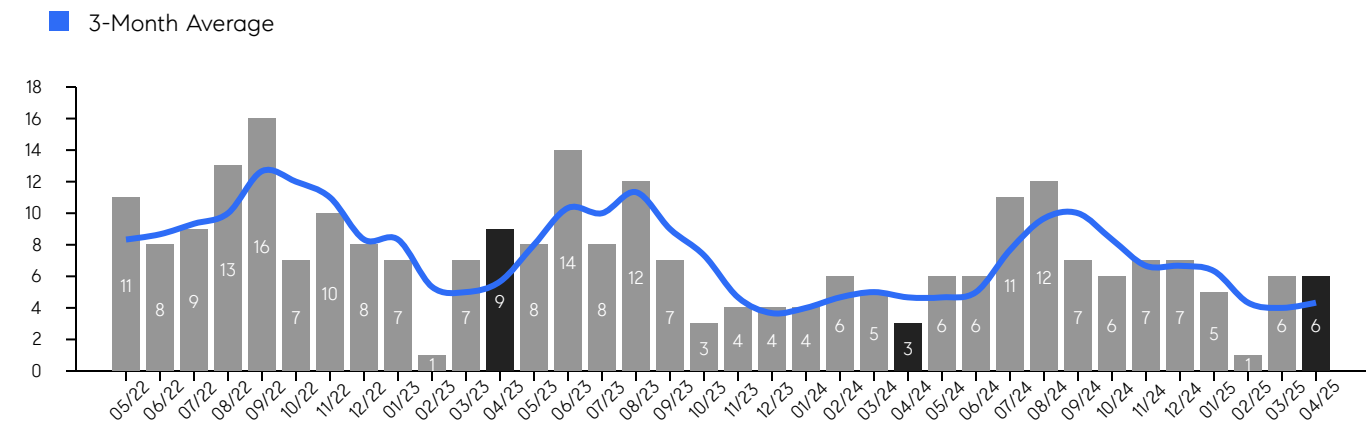
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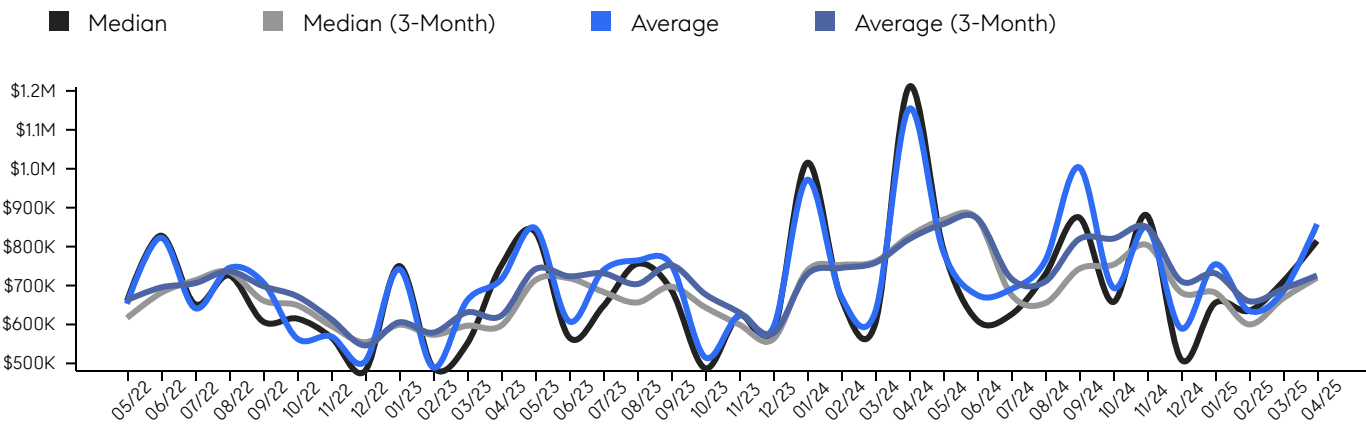
Property Sales

There were 6 sales in April 2025, a change of 100% from 3 in April 2024 and 0% from the 6 sales last month. Compared to April 2023 and 2024, sales were mid level. There have been 18 year-to-date (YTD) sales, which is -25.0% lower than last year's year-to-date sales of 24.



Property Prices

The median sales price in April 2025 was \$814,750, a change of -33% from \$1,210,000 in April 2024, and a change of 15% from \$710,000 last month. The average sales price in April 2025 was \$857,833, a change of -26% from \$1,153,333 in April 2024, and a change of 25% from \$684,333 last month, and was mid level compared to 2024 and 2023.



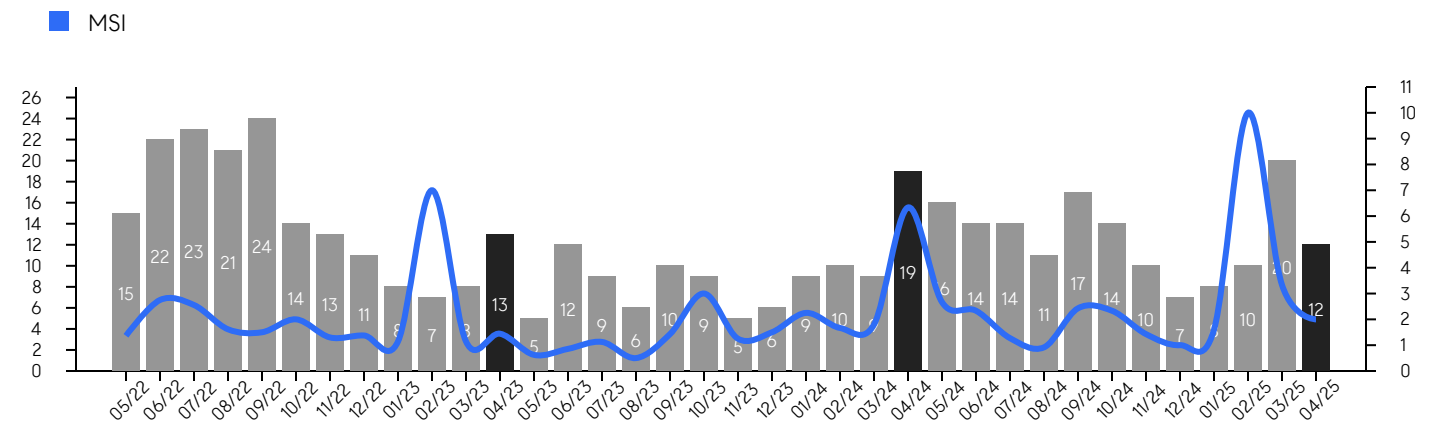
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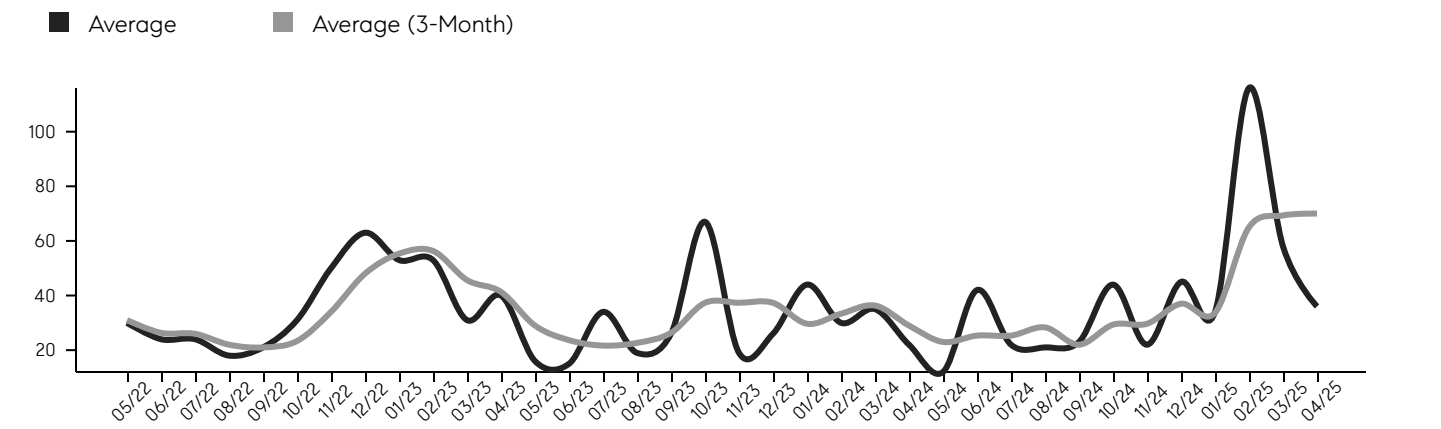
Inventory & MSI

The total inventory of properties available for sale as of April 2025 was 12, a difference of -40% from - last month, and -37% from 19 in April 2024, and was at its lowest level compared to 2024 and 2023. The months of supply inventory (MSI) was at 2.0 months, a similar level compared to 2024 and 2023. A comparatively lower MSI benefits sellers, while a higher MSI benefits buyers.



Market Time

The average days on market (DOM) shows the number of days the average property is on the market before selling. An upward trend tends to indicate a move towards a buyer's market, while a downward trend tends to indicate a move to a seller's market. The DOM for April 2025 was 36, a change of -38% from 58 days last month, and 64% from 22 days in April 2024, and was at its lowest level compared to 2024 and 2023.



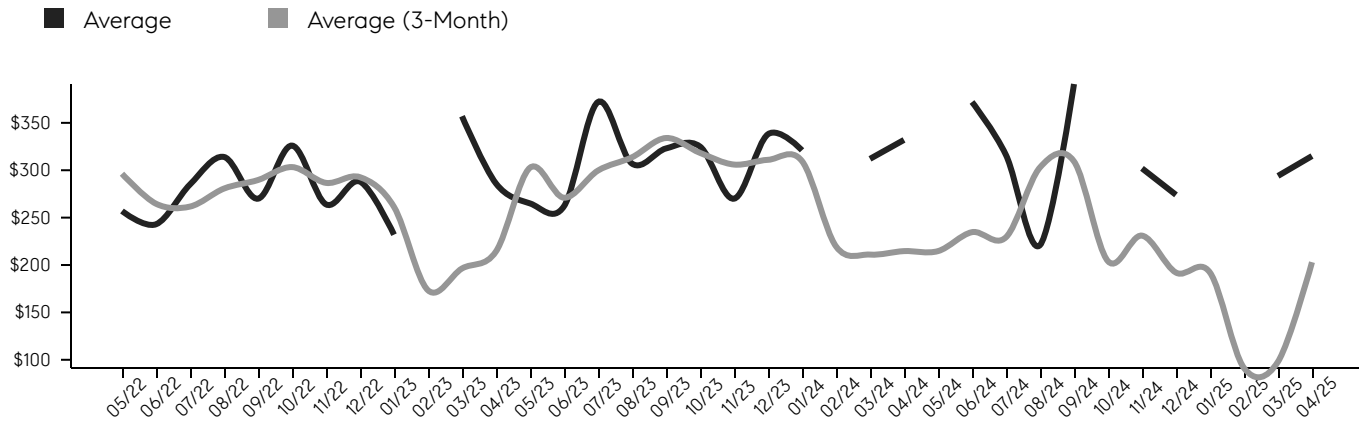
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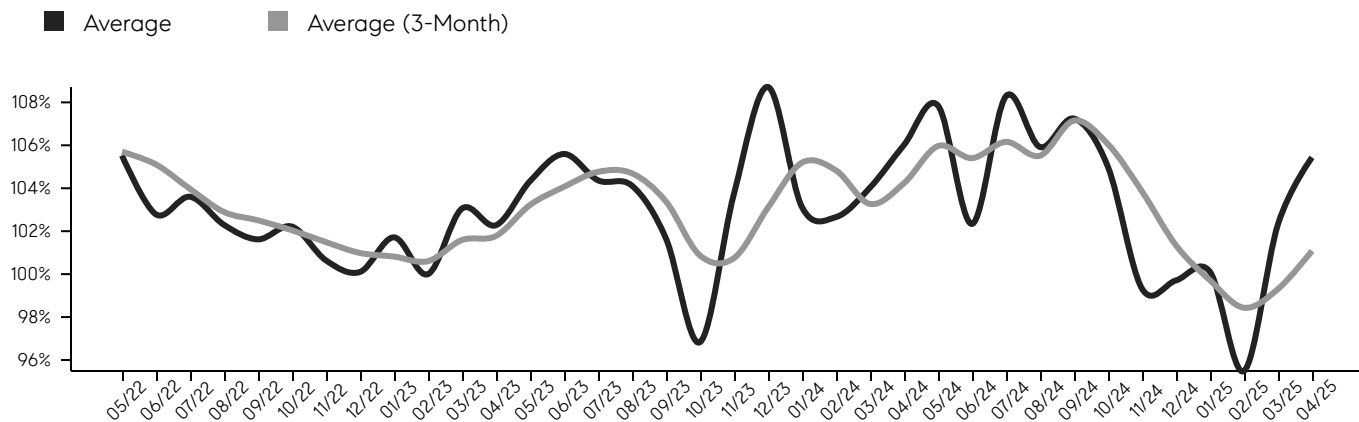
Selling Price Per Square Foot

The selling price per square foot (PPSF) is a great indicator for the direction of property values. Since median & average sales prices can be impacted by the "mix" of high or low end properties in the market, the selling price per square foot is a more normalized indicator on the direction of property values.



Selling Price vs. Listing Price

The selling price vs. listing price reveals the average amount that sellers are agreeing to come down from their list price. The lower the ratio is below 100%, the more of a buyer's market exists, while a ratio at or above 100% indicates more of a seller's market. The April 2025 selling price vs. listing price ratio was 105.4%, compared to 102.3% last month, and 106.0% in April 2024.



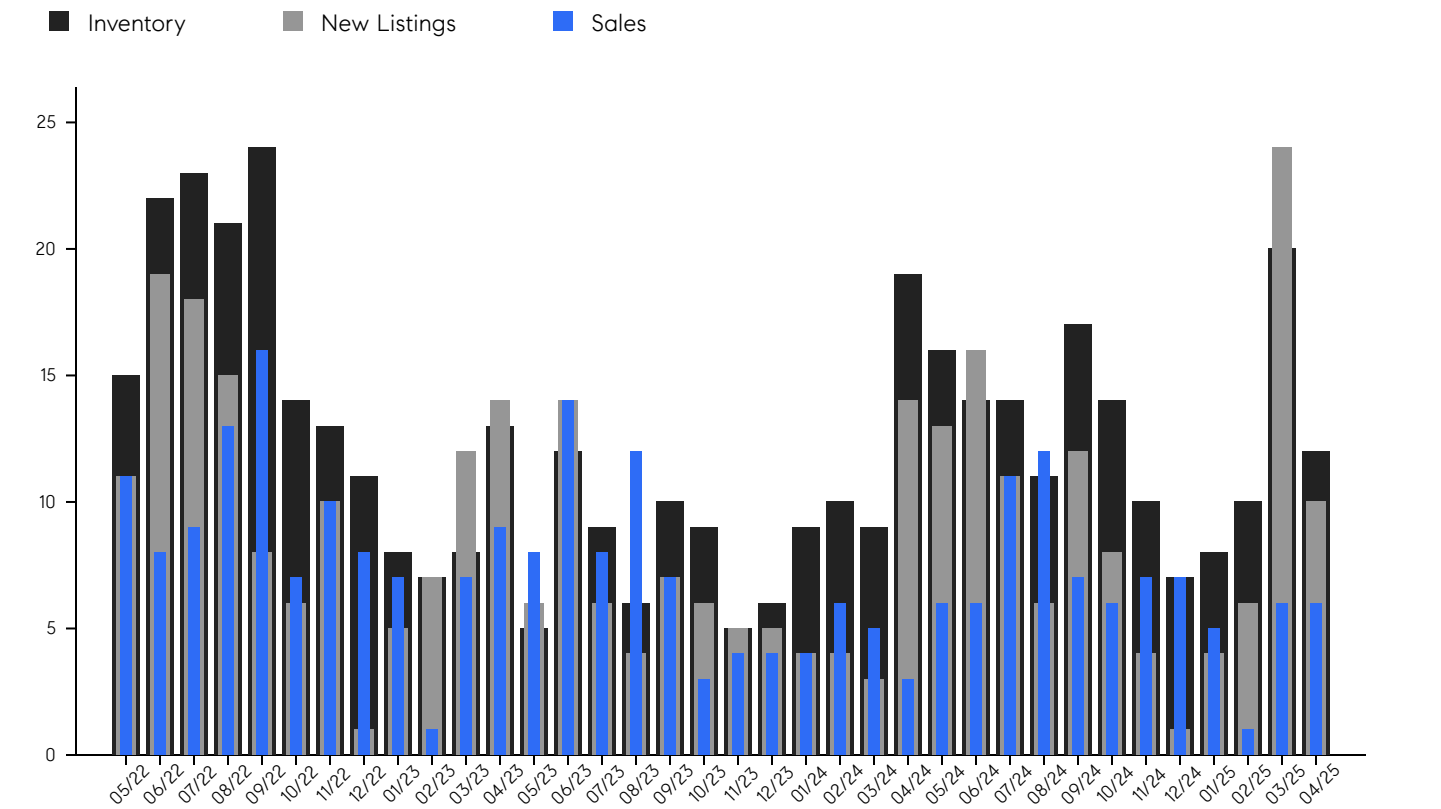
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Inventory, New Listings & Sales

This last view of the market combines monthly inventory of properties for sale along with new listings and sales. The graph shows the basic annual seasonality of the market, as well as the relationship between these items. The number of new listings in April 2025 was 10, a change of -58% from 24 last month and -29% from 14 in April 2024.



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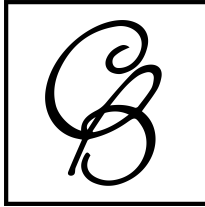
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MONTH	# OF SALES	3-MO AVG	MEDIAN SALE PRICE	3-MO AVG	AVERAGE SALE PRICE	3-MO AVG	DAYS ON MARKET	3-MO AVG	AVERAGE PPSF	3-MO AVG	SALE / LIST	3-MO AVG	INV	NEW LISTINGS	MSI
Apr '25	6	4	\$814K	\$720K	\$857K	\$726K	36	70	\$315	\$203	105.4%	101.1%	12	10	2.0
Mar '25	6	4	\$710K	\$667K	\$684K	\$691K	58	69	\$294	\$98	102.3%	99.3%	20	24	3.3
Feb '25	1	4	\$635K	\$600K	\$635K	\$660K	116	65	\$0	\$91	95.5%	98.4%	10	6	10.0
Jan '25	5	6	\$655K	\$682K	\$754K	\$731K	34	34	\$0	\$192	100.1%	99.7%	8	4	1.6
Dec '24	7	7	\$510K	\$683K	\$589K	\$712K	45	37	\$274	\$192	99.7%	101.3%	7	1	1.0
Nov '24	7	7	\$880K	\$804K	\$849K	\$850K	22	30	\$302	\$231	99.3%	103.9%	10	4	1.4
Oct '24	6	8	\$657K	\$753K	\$695K	\$821K	44	29	\$0	\$204	105.0%	106.1%	14	8	2.3
Sep '24	7	10	\$875K	\$743K	\$1.0M	\$819K	23	22	\$391	\$309	107.2%	107.2%	17	12	2.4
Aug '24	12	10	\$727K	\$654K	\$762K	\$710K	21	28	\$221	\$303	105.9%	105.5%	11	6	0.9
Jul '24	11	8	\$625K	\$678K	\$690K	\$719K	22	25	\$316	\$229	108.3%	106.2%	14	11	1.3
Jun '24	6	5	\$610K	\$873K	\$675K	\$873K	42	25	\$372	\$235	102.3%	105.4%	14	16	2.3
May '24	6	5	\$797K	\$869K	\$789K	\$858K	12	23	\$0	\$215	107.9%	106.0%	16	13	2.7
Apr '24	3	5	\$1.2M	\$826K	\$1.1M	\$819K	22	29	\$332	\$215	106.0%	104.2%	19	14	6.3
Mar '24	5	5	\$600K	\$761K	\$630K	\$758K	35	36	\$312	\$211	104.0%	103.3%	9	3	1.8
Feb '24	6	5	\$668K	\$753K	\$673K	\$745K	30	33	\$0	\$220	102.7%	104.8%	10	4	1.7
Jan '24	4	4	\$1.0M	\$738K	\$971K	\$729K	44	30	\$321	\$310	103.1%	105.2%	9	4	2.3
Dec '23	4	4	\$575K	\$562K	\$590K	\$577K	26	37	\$338	\$311	108.7%	103.1%	6	5	1.5
Nov '23	4	5	\$622K	\$600K	\$623K	\$631K	19	37	\$270	\$306	103.7%	100.7%	5	5	1.3
Oct '23	3	7	\$487K	\$644K	\$515K	\$678K	67	37	\$325	\$318	96.8%	100.9%	9	6	3.0
Sep '23	7	9	\$690K	\$697K	\$754K	\$752K	26	26	\$323	\$334	101.7%	103.4%	10	7	1.4
Aug '23	12	11	\$755K	\$656K	\$764K	\$704K	19	23	\$307	\$314	104.1%	104.7%	6	4	0.5
Jul '23	8	10	\$645K	\$684K	\$738K	\$731K	34	22	\$372	\$300	104.4%	104.8%	9	6	1.1
Jun '23	14	10	\$567K	\$719K	\$608K	\$724K	15	24	\$262	\$271	105.6%	104.1%	12	14	0.9
May '23	8	8	\$838K	\$713K	\$847K	\$741K	16	29	\$265	\$303	104.3%	103.2%	5	6	0.6
Apr '23	9	6	\$750K	\$597K	\$715K	\$622K	40	41	\$286	\$214	102.3%	101.8%	13	14	1.4
Mar '23	7	5	\$550K	\$597K	\$661K	\$631K	31	46	\$357	\$196	103.1%	101.6%	8	12	1.1
Feb '23	1	5	\$490K	\$573K	\$490K	\$579K	53	56	\$0	\$173	100.0%	100.6%	7	7	7.0
Jan '23	7	8	\$750K	\$599K	\$742K	\$605K	53	55	\$232	\$261	101.7%	100.8%	8	5	1.1
Dec '22	8	8	\$480K	\$554K	\$504K	\$546K	63	48	\$288	\$293	100.1%	101.0%	11	1	1.4
Nov '22	10	11	\$567K	\$597K	\$569K	\$614K	50	34	\$264	\$287	100.6%	101.5%	13	10	1.3
Oct '22	7	12	\$615K	\$650K	\$564K	\$673K	31	23	\$326	\$303	102.2%	102.0%	14	6	2.0
Sep '22	16	13	\$607K	\$662K	\$708K	\$698K	21	21	\$270	\$290	101.6%	102.5%	24	8	1.5
Aug '22	13	10	\$726K	\$735K	\$745K	\$737K	18	22	\$314	\$281	102.3%	102.9%	21	15	1.6
Jul '22	9	9	\$652K	\$713K	\$641K	\$706K	24	26	\$285	\$262	103.6%	104.0%	23	18	2.6
Jun '22	8	9	\$828K	\$681K	\$822K	\$695K	24	26	\$243	\$265	102.8%	105.1%	22	19	2.8
May '22	11	8	\$660K	\$617K	\$652K	\$663K	30	31	\$257	\$296	105.5%	105.7%	15	11	1.4

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